



U ACCESS - GLOBAL CREDIT 2026

Class AC USD (capitalisation share)

Factsheet | March 2024

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 6
Currency	USD
NAV	107.04
Duration	2.02
Yield to maturity *	5.92 %
Life to maturity	2.817
Fund's AUM	USD 87.81 mio
Track record since	21 February 2023
Minimum investment	-
Subscription	Weekly
Redemption	Weekly
Price publication	www.ubp.com
Management fee	0.70 %
Average credit rating	BBB+
Number of holdings	81
ISIN	LU2400360298
Telekurs	114335566
Bloomberg ticker	UACCUAC LX

(*)Yield to maturity in the base currency

ABOUT THE FUND

The Fund seeks to grow your capital and generate income by investing primarily in a wide range of fixed income instruments (both Investment grade and High yield).

The Fund has a maturity date of 22 December 2026 unless the terms are changed before said date. Due to the maturity date, the portfolio turnover will be relatively low.

The Fund invests in products/issuers with a minimum rating of B- (S&P or Fitch), B3 (Moody's) or an equivalent rating by another rating agency. If the rating is downgraded below B-/B3 or equivalent, the security may be kept or sold, at the Investment Manager's discretion and in the best interest of the shareholders.

The Fund is allowed to invest in other currencies than its base currency (USD). The currency risk against USD will be largely hedged.

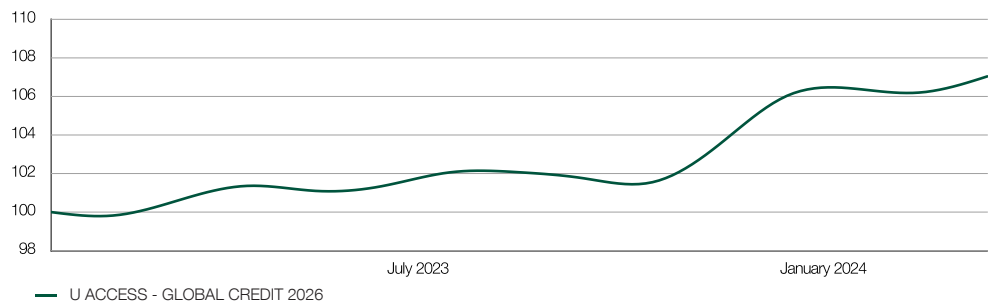
The Fund is not managed with reference to a benchmark.

The Fund may invest its net assets up to:

- 100% in High yield
- 60% in Emerging countries
- 20% in Contingent Convertible bonds (CoCos).

The Fund may be exposed to High yield credit via the use of CDS (Credit Default Swap) and may use derivatives instruments such as but not limited to CDS, FX forward, interest rate swaps and futures.

PERFORMANCE EVOLUTION USD (NET OF FEES)



— U ACCESS - GLOBAL CREDIT 2026

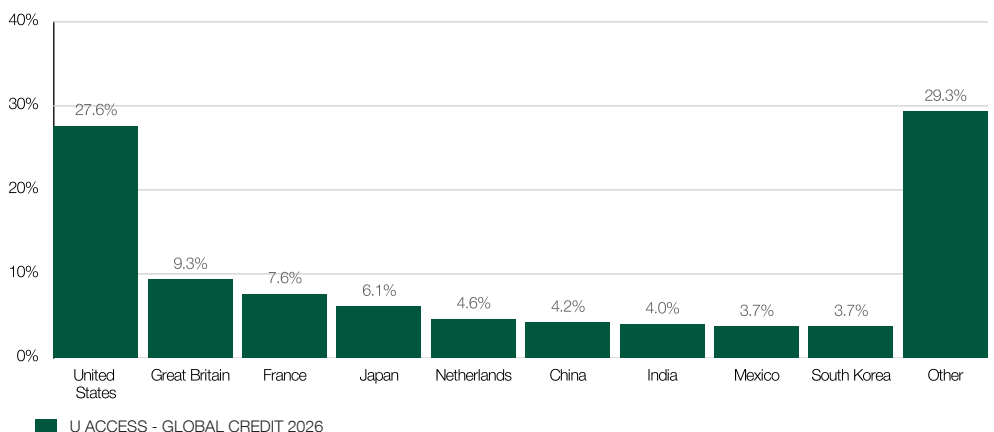
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY USD (NET OF FEES)

	March 2024	YTD	2023				
U ACCESS - GLOBAL CREDIT 2026	0.79 %	0.95 %	6.03 %				
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
U ACCESS - GLOBAL CREDIT 2026	0.95 %	5.20 %	6.35 %				7.04 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e.g. front-end load or custody fee charged by the financial intermediary).

COUNTRY BREAKDOWN



■ U ACCESS - GLOBAL CREDIT 2026

Source of data: UBP

RATING ALLOCATION



Source of data: UBP

MAIN HOLDINGS

Asset	Coupon	Maturity	Fund weight
SWEDBANK AB 6.136 23-26 12/09S	6.1%	12.09.2026	1.9%
HSBC HOLDINGS PLC FL.R 21-27 22/11S	2.3%	22.11.2027	1.7%
BARCLAYS PLC FL.R 21-27 24/11S	2.3%	24.11.2027	1.7%
GOLDMAN SACHS GROUP FL.R 21-27	1.9%	21.10.2027	1.7%
COOPERATIEVE RABOBANK FL.R 21-27	2.0%	15.12.2027	1.7%
SUMITOMO BANK 3.01 16-26 19/10S	3.0%	19.10.2026	1.7%
BBVA FL.R 22-26 14/09S	5.9%	14.09.2026	1.6%
CREDIT AGRICOLE 1.2470 21-27 26/01S	1.2%	26.01.2027	1.6%
BANK OF AMERICA CORP 1.734 21-27	1.7%	22.07.2027	1.6%
BFCM (BANQUE FEDERAT 1.604 21-26	1.6%	04.10.2026	1.6%

Source of data: UBP

PORTFOLIO COMPOSITION MONTHLY EVOLUTION

	March	February	January	December	November
Weight of the top ten holdings	16.59 %	16.55 %	16.23 %	16.07 %	15.99 %
Number of holdings	81	82	84	85	85

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi 3, 20124 Milano
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore branch, Level 38, One Raffles Quay, North Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, Seymour Mews House, 26-37 Seymour Mews, London, W1H 6BN

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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